



NATIONAL CERTIFICATE: NEW VENTURE CREATION (SMME)

NQF



2

SAQA



49648

TRAINING DAYS



26

DURATION



12 months

CREDITS



138

SETA



Services SETA

AVAILABLE DELIVERY METHODOLOGY



Online

Online interface training with occasional support



Instructor Led

100% Trainer led methodology in order for learners to achieve applied competence



Blended

Variety of learning methodologies used for learners to achieve applied competence

PURPOSE

The purpose of the NQF level 2 New Venture Creation qualification is to provide a qualification that can form the basis for structured programmes for potential and existing entrepreneurs to capitalise on opportunities to start and grow sustainable businesses that form part of the mainstream economy, enabling the learners to tender for business opportunities within both the public and private sectors.

Thus the design and establishment of an entrepreneurship qualification aims to:

- Develop appropriate skills and knowledge for the establishment and development of an enterprise.
- Address the economic/administrative and behavioural barriers that contribute to failures in starting and sustaining an enterprise.
- Create long-term solutions for job creation and SMME development via the building blocks and structure of a qualification that practically addresses the learning requirements of budding entrepreneurs.

In this qualification the credits are allocated as follows:

- Fundamental : 36 credits : 27%.
- Core : 70 credits : 50%.
- Electives : 32 credits : 23%.

ENTRY CRITERIA

- Communication and Mathematical Literacy at NQF Level 1.

SKILLS OUTCOMES

- Use basic Mathematics in order to fulfill new venture functions effectively.
- Apply basic Communication skills in new venture creation context.
- Determine market requirements and manage the relevant marketing and selling processes.
- Demonstrate an understanding of the sector/industry in which the business operates.
- Determine financial requirements and manage financial resources of a new venture.
- Manage business operations.

MARKET INFORMATION

Target Market: Existing and potential Entrepreneurs • SMME's • Community development projects.

Target Industry: All industries, typically Small to Medium Enterprise.

GENERAL INFORMATION

Credit Accumulation Transfer (CAT): CAT exemption is only applicable to approved learners. Approved learners will have reduced contact days. Learners who do not meet with CAT requirements will need to complete all Clusters in full.

FISA Requirements: Final Integrated Summative Assessment is a requirement for the successful completion of this learnership.

Recognition of Prior Learning: Application for RPL may allow for accelerated success to further learning.

For more information on how your organisation can benefit, contact Training Force:

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BUSINESS

Cluster 1 - Literacy - Credit Accumulation Transfer is applicable to the unit standards below:

Outcome	SAQA ID	Name of Unit Standard	Credits
Fundamental	8963	Access and use information from texts.	5
Fundamental	8962	Maintain and adapt oral communication.	5
Fundamental	8967	Use language and communication in occupational learning programmes.	5
Fundamental	8964	Write for a defined context.	5

Recommended training days for Cluster 1 = 3 days.

Cluster 2 - Numeracy - Credit Accumulation Transfer is applicable the unit standards below:

Outcome	SAQA ID	Name of Unit Standard	Credits
Fundamental	9009	Apply basic knowledge of statistics and probability to influence the use of data and procedures in order to investigate life related problems.	3
Fundamental	7480	Demonstrate understanding of rational and irrational numbers and number systems.	3
Fundamental	9008	Identify, describe, compare, classify, explore shape and motion in 2-and 3-dimensional shapes in different contexts.	3
Fundamental	7469	Use mathematics to investigate and monitor the financial aspects of personal and community life.	2
Fundamental	9007	Work with a range of patterns and functions and solve problems.	5

Recommended training days for Cluster 2 = 3 days.

Cluster 3 - Business Communication

Outcome	SAQA ID	Name of Unit Standard	Credits
Core	114974	Apply the basic skills of customer service.	2
Elective	13929	Co-ordinate meetings, minor events and travel arrangements.	3
Elective	13934	Plan and prepare meeting communications.	4

Recommended training days for Cluster 3 = 2 days.

Cluster 4 - Professional Behaviour

Outcome	SAQA ID	Name of Unit Standard	Credits
Core	113924	Apply basic business ethics in a work environment.	2
Core	114959	Behave in a professional manner in a business environment.	4
Elective	13912	Apply knowledge of self and team in order to develop a plan to enhance team performance.	5

Recommended training days for Cluster 4 = 2 days.

BUSINESS

Cluster 5 - Financing in a New Venture

Outcome	SAQA ID	Name of Unit Standard	Credits
Core	119666	Determine financial requirements of a new venture.	8
Core	119674	Manage finances for a new venture.	10
Elective	13932	Prepare and process documents for financial and banking processes.	5

Recommended training days for Cluster 5 = 4 days.

Cluster 6 - Business Operations

Outcome	SAQA ID	Name of Unit Standard	Credits
Core	119667	Identify the composition of a selected new venture's industry/sector and its procurement systems.	8
Elective	13933	Plan, monitor and control an information system in a business environment.	3
Elective	119712	Tender for business or work in a selected new venture.	8
Core	119668	Manage business operations.	6
Core	119670	Produce a business plan for a new venture.	6

Recommended training days for Cluster 6 = 7 days.

Cluster 7 - Marketing a New Venture

Outcome	SAQA ID	Name of Unit Standard	Credits
Core	119673	Identify and demonstrate entrepreneurial ideas and opportunities.	7
Core	119672	Manage marketing and selling processes of a new venture.	7
Core	119669	Match new venture opportunity to market needs.	6

Recommended training days for Cluster 7 = 4 days.

Cluster 8 - Legislative Requirements

Outcome	SAQA ID	Name of Unit Standard	Credits
Elective	9964	Apply health and safety to a work area.	3
Elective	13936	Outline the legal environment of a selected industry.	2

Recommended training days for Cluster 8 = 1 day.